



VIA VAREJO S.A.

Publicly Traded Corporation with Authorized Capital
CNPJ (Brazilian Taxpayers' Roll) No. 33.041.260/0652-90
NIRE (Board of Trade Registry Number) 35.300.394.925

MATERIAL FACT

Via Varejo S.A. (the "Company"), in accordance with the provisions of paragraph 4º, article 157 of Brazilian Law 6,404, of December 15, 1976 and CVM Instruction 358/02, hereby informs its shareholders and the market in general of the following.

The Company entered into a series of agreements with CarrierEQ, Inc. AirFox and its Brazilian subsidiary, AirFox Brasil ("AirFox" and "Services Agreement", respectively). AirFox will develop a mobile Point of Sale solution which will allow the Casas Bahia's customers to authenticate and digitalize invoices in addition to pay their payment book directly through a mobile app.

This solution will also offer other features through a digital wallet, such as: i) possibility of paying utility bills (i.e. water, electricity, gas, internet, telephone, among others), ii) collection and receipt of amounts directly in the user's digital wallet, iii) instant prepaid-mobile and public transportation cards recharges, iv) transfer of credit and resources to other users, including via QR code, v) user authentication by facial biometry, and vi) transactions in P2P Lending platforms.

The Company has an extensive customer base that benefit from the installments plan provided by the Company and the development of the digital wallet, whose national rollout is set for the end of 2019, brings a competitive advantage to be explored with this new opportunity.

In addition, under the Services Agreement, the Company optioned the right to purchase up to 80% (eighty percent) of AirFox's capital stock. This call option is valid for three years, subject to certain price adjustments and usual conditions in transactions of this nature.

AirFox is based in Boston and was launched by Brazilian entrepreneur Victor Santos, and was incubated at the Harvard's Innovation Lab aiming to provide mobile access to capital and financial services to unbanked people in Brazil and in other countries through state-of-the-art technology and blockchain use.

Finally, the Company will keep its shareholders and the market informed regarding the development of this new product and the agreements object of this Material Fact.

São Caetano do Sul, September 12th, 2018.

FELIPE CORAGEM NEGRÃO

Chief Financial Officer and Investors Relation Officer
Via Varejo S.A.